



SHARE BUYBACK REPORT FOR THE PERIOD 20 JANUARY – 24 JANUARY 2020

Colleferro (Rome), 24 January 2020. Avio S.p.A. (“Avio”) announces the purchase on the MTA (STAR segment), through the authorized independent intermediary Equita Sim S.p.A., in the period from 20 January to 24 January 2020, of no. 9,000 ordinary shares (equal to 0.034% of the share capital) at an average unit price of Euro 15.4100 for a total amount of Euro 138,689.93.

These transactions were made under the authorization to purchase own shares approved by the Shareholders' Meeting on 29 April 2019 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99, to art. 5 of Regulation (EU) 596/2014 and to art. 132 of Legislative Decree 58/98) and in compliance with the decision of the Board of Directors to assign the mandate to an independent operator to start up the purchase operations (as for the Press Release dated August 2, 2019).

The following table details the purchases made per day in the above period of Avio S.p.A. ordinary shares, ISIN IT0005119810:

Date	Nr. shares	Average price (Euro)	Amount (Euro)
20/01/2020	1,250	15.2760	19,095.00
21/01/2020	2,000	15.4200	30,840.00
22/01/2020	2,000	15.3038	30,607.60
23/01/2020	1,750	15.3971	26,944.93
24/01/2020	2,000	15.6012	31,202.40

Following the purchases made so far, Avio S.p.A. holds no. 248,250 own shares, equal to 0.942% of the share capital.

Purchases in detail:

Date	Time	Nr. Shares	Price (euro)
20/01/2020	09.03.17	200	15.24
20/01/2020	09.03.17	50	15.24
20/01/2020	12.53.53	107	15.3
20/01/2020	12.53.53	143	15.3
20/01/2020	12.54.20	33	15.32
20/01/2020	12.54.20	202	15.32
20/01/2020	12.54.20	15	15.32
20/01/2020	14.31.51	30	15.3

20/01/2020	14.31.51	220	15.3
20/01/2020	16.43.05	6	15.22
20/01/2020	16.43.05	15	15.22
20/01/2020	16.43.47	229	15.22
21/01/2020	09.08.33	200	15.38
21/01/2020	09.08.33	200	15.36
21/01/2020	10.21.36	200	15.18
21/01/2020	12.37.52	150	15.48
21/01/2020	12.37.52	50	15.48
21/01/2020	13.10.56	200	15.5
21/01/2020	14.28.39	150	15.44
21/01/2020	14.51.18	22	15.44
21/01/2020	15.35.15	28	15.44
21/01/2020	16.13.12	200	15.5
21/01/2020	16.13.28	200	15.5
21/01/2020	16.23.04	200	15.4
21/01/2020	17.23.06	200	15.46
22/01/2020	10.52.10	250	15.38
22/01/2020	11.16.49	44	15.36
22/01/2020	11.16.49	36	15.36
22/01/2020	11.16.49	170	15.36
22/01/2020	12.06.17	200	15.3
22/01/2020	12.06.17	50	15.3
22/01/2020	12.27.19	119	15.3
22/01/2020	12.27.19	9	15.3
22/01/2020	12.27.19	109	15.3
22/01/2020	12.27.19	13	15.3
22/01/2020	14.42.07	250	15.32
22/01/2020	16.00.53	237	15.24
22/01/2020	16.00.53	13	15.24
22/01/2020	17.10.48	64	15.24
22/01/2020	17.10.48	12	15.24
22/01/2020	17.10.48	108	15.24
22/01/2020	17.17.36	66	15.28
22/01/2020	17.17.40	84	15.28
22/01/2020	17.17.40	166	15.28
23/01/2020	09.19.35	37	15.2
23/01/2020	09.19.35	100	15.2
23/01/2020	09.19.35	113	15.2
23/01/2020	10.26.40	250	15.36
23/01/2020	13.53.40	190	15.44
23/01/2020	13.53.40	8	15.44
23/01/2020	13.53.40	52	15.44

23/01/2020	14.19.24	250	15.46
23/01/2020	15.23.52	250	15.42
23/01/2020	16.19.08	250	15.46
23/01/2020	16.49.41	203	15.44
23/01/2020	16.49.41	47	15.44
24/01/2020	09.10.30	250	15.64
24/01/2020	10.12.26	94	15.64
24/01/2020	10.12.26	37	15.64
24/01/2020	10.12.26	119	15.64
24/01/2020	11.59.44	130	15.56
24/01/2020	12.00.05	120	15.58
24/01/2020	14.43.41	250	15.62
24/01/2020	14.43.49	250	15.62
24/01/2020	16.15.12	250	15.58
24/01/2020	16.26.07	87	15.58
24/01/2020	16.26.07	163	15.58
24/01/2020	17.10.17	18	15.56
24/01/2020	17.10.17	8	15.56
24/01/2020	17.10.17	224	15.56

For more information:

Investor relations contacts

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Avio

Avio is a leading international group operating in the manufacturing and development of space launchers and propulsion systems. The experience and knowhow built up over more than 50 years puts Avio at the cutting edge of the space launcher sector, solid, liquid and cryogenic propulsion and tactical propulsion. Avio operates 5 industrial facilities in Italy, France and France Guyana, employing approx. 1,000 highly-qualified personnel, of which approx. 30% involved in research and development. Avio is a prime contractor for the Vega programme and a sub-contractor for the Ariane programme, both funded by the European Space Agency ("ESA"), placing Italy among the limited number of countries capable of producing a complete spacecraft.