



SHARE BUYBACK REPORT FOR THE PERIOD 6 JANUARY – 10 JANUARY 2020

Colleferro (Rome), 10 January 2020. Avio S.p.A. (“Avio”) announces the purchase on the MTA (STAR segment), through the authorized independent intermediary Equita Sim S.p.A., in the period from 3 January to 10 January 2020, of no. 10,000 ordinary shares (equal to 0.038% of the share capital) at an average unit price of Euro 13.8807 for a total amount of Euro 138,807.20.

These transactions were made under the authorization to purchase own shares approved by the Shareholders' Meeting on 29 April 2019 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99, to art. 5 of Regulation (EU) 596/2014 and to art. 132 of Legislative Decree 58/98) and in compliance with the decision of the Board of Directors to assign the mandate to an independent operator to start up the purchase operations (as for the Press Release dated August 2, 2019).

The following table details the purchases made per day in the above period of Avio S.p.A. ordinary shares, ISIN IT0005119810:

Date	Nr. shares	Average price (Euro)	Amount (Euro)
06/01/2020	2.000	13.6675	27,335.00
07/01/2020	2.000	13.8261	27,652.20
08/01/2020	2.000	13.8200	27,640.00
09/01/2020	2.000	14.0425	28,085.00
10/01/2020	2.000	14.0475	28,095.00

Following the purchases made so far, Avio S.p.A. holds no. 230,500 own shares, equal to 0.874% of the share capital.

Purchases in detail:

Date	Time	Nr. Shares	Price (euro)
06/01/2020	09.36.50	250	13.44
06/01/2020	13.05.55	250	13.6
06/01/2020	15.10.29	200	13.68
06/01/2020	15.10.29	200	13.68
06/01/2020	15.10.29	100	13.68
06/01/2020	15.10.40	200	13.68
06/01/2020	15.10.40	50	13.68
06/01/2020	15.10.54	250	13.68

06/01/2020	16.41.19	190	13.78
06/01/2020	16.41.19	48	13.78
06/01/2020	16.41.19	12	13.78
06/01/2020	17.11.23	51	13.8
06/01/2020	17.11.23	47	13.8
06/01/2020	17.11.23	47	13.8
06/01/2020	17.11.23	105	13.8
07/01/2020	09.37.18	250	13.82
07/01/2020	10.23.04	249	13.92
07/01/2020	10.23.04	1	13.92
07/01/2020	11.55.15	11	13.8
07/01/2020	11.58.18	17	13.8
07/01/2020	13.12.45	472	13.9
07/01/2020	14.13.54	250	13.88
07/01/2020	15.23.56	102	13.82
07/01/2020	15.23.56	148	13.82
07/01/2020	16.48.44	66	13.7
07/01/2020	16.48.44	8	13.7
07/01/2020	16.48.44	110	13.7
07/01/2020	16.48.44	40	13.7
07/01/2020	16.48.44	26	13.7
07/01/2020	17.13.53	226	13.68
07/01/2020	17.13.53	24	13.68
08/01/2020	09.35.43	250	13.7
08/01/2020	11.24.06	227	13.84
08/01/2020	11.24.06	23	13.84
08/01/2020	12.31.43	141	13.92
08/01/2020	12.31.43	109	13.92
08/01/2020	12.32.00	52	13.92
08/01/2020	12.32.04	198	13.92
08/01/2020	15.02.02	250	13.78
08/01/2020	17.06.02	223	13.8
08/01/2020	17.06.02	162	13.8
08/01/2020	17.06.02	115	13.8
08/01/2020	17.06.34	250	13.8
09/01/2020	09.05.16	64	13.82
09/01/2020	09.05.16	32	13.82
09/01/2020	09.05.16	34	13.82
09/01/2020	09.05.16	120	13.82
09/01/2020	11.52.48	19	14.1
09/01/2020	11.52.48	231	14.1
09/01/2020	11.54.38	160	14.12
09/01/2020	11.54.38	90	14.12

09/01/2020	12.38.42	110	14.08
09/01/2020	12.38.42	67	14.08
09/01/2020	12.38.42	73	14.08
09/01/2020	15.34.44	250	14.02
09/01/2020	15.34.54	250	14.02
09/01/2020	16.49.02	250	14.08
09/01/2020	17.13.21	100	14.1
09/01/2020	17.13.21	60	14.1
09/01/2020	17.13.21	90	14.1
10/01/2020	09.05.15	250	14.14
10/01/2020	09.47.21	250	14
10/01/2020	11.17.06	185	13.98
10/01/2020	11.17.06	65	13.98
10/01/2020	11.17.14	141	13.94
10/01/2020	11.17.14	109	13.94
10/01/2020	14.23.12	151	14.06
10/01/2020	14.23.12	99	14.06
10/01/2020	14.38.28	250	14.06
10/01/2020	15.36.06	250	14.06
10/01/2020	17.18.28	250	14.14

For more information:

Investor relations contacts

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Avio

Avio is a leading international group operating in the manufacturing and development of space launchers and propulsion systems. The experience and knowhow built up over more than 50 years puts Avio at the cutting edge of the space launcher sector, solid, liquid and cryogenic propulsion and tactical propulsion. Avio operates 5 industrial facilities in Italy, France and France Guyana, employing approx. 1,000 highly-qualified personnel, of which approx. 30% involved in research and development. Avio is a prime contractor for the Vega programme and a sub-contractor for the Ariane programme, both funded by the European Space Agency ("ESA"), placing Italy among the limited number of countries capable of producing a complete spacecraft.