PUBLICATION OF THE LISTS OF CANDIDATES FOR THE BOARD OF DIRECTORS AND THE BOARD OF STATUTORY AUDITORS OF AVIO S.P.A.

Colleferro (Rome), 15 April 2020 - Avio S.p.A. ("Avio"), announces that the lists of candidates for the Board of Directors and the Board of Statutory Auditors of Avio, presented by the shareholders according the applicable Law have been made available to the public at the Avio headquarter, on the Company website in the Shareholder Meeting section, on Borsa Italiana website (www.Borsaitaliana.it) and on the "eMarket Storage" (www.emarketstorage.com) authorized platform.

Following below are the lists presented (the order and numeration follow the deposit dates):

Lists for the Board of Directors:

- List N. 1 – deposited by the exiting Board of Directors and published on the 27 March 2020, with the following candidates:
  1. Roberto Italia 2. Giulio Ranzo; 3. Elena Pisonero; 4. Luigi Pasquali; 5. Donatella Sciuto; 6. Giovanni Gorno Tempini; 7. Monica Auteri; 8. Stefano Ratti; 9. Letizia Colucci; 10. Gaele Winters; 11. Maria Rosaria Bonifacio.

  It is reminded that on the 14 of April an updated version of the CV of Mr Giovanni Gorno Tempini has been published on the Company website in the Shareholder Meeting section.

- List N. 2 – deposited by a group of Investors (Amundi Asset Management SGR S.p.A. managing the funds: Amundi Dividendo Italia, Amundi Risparmio Italia, Amundi Valore Italia PIR, Seconda Pensione Prudente ESG; ARCA Fondi SGR S.p.A. managing the funds: Arca Economia Reale Equity Italia, Arca Azioni Italia; Eurizon Capital SGR S.p.A. managing the funds: Eurizon Azioni Italia, Eurizon Azioni PMI Italia; Mediolanum Gestione Fondi SGR S.p.A. managing the funds: Mediolanum Flessibile Futuro Italia, Mediolanum Flessibile Sviluppo Italia; Mediolanum International Funds Limited – Challenge Funds – Challenge Italian Equity representing in total 5.38% of the total share capital), with the following candidates:
  1. Raffaelle Cappiello; 2. Donatella Isaia; 3. Stefano Pareglio

Lists for the Board of Statutory Shareholders:

- List N. 1 – deposited by Leonardo S.p.A. (representing 25.88% of the total share capital), with the following candidates:
  (i) in the section related to the effective Auditors, the candidates 1. Mario Matteo Busso, 2. Michela Zeme, 3. Maurizio De Magistris;
  (ii) in the section related to the substitutes, the candidates 1. Sara Fornasiero, 2. Claudio Coen;
  It is also announced that, jointly with the list, the proposal by Leonardo S.p.A. concerning point 4.3 of the Shareholder Meeting agenda (Compensation of the Board of Statutory Auditors) has been made public.

- List N. 2 – deposited by a group of investors (Amundi Asset Management SGR S.p.A. managing the funds: Amundi Dividendo Italia, Amundi Risparmio Italia, Amundi Valore Italia PIR, Seconda Pensione Prudente ESG; ARCA Fondi SGR S.p.A. managing the funds: Arca Economia Reale Equity Italia, Arca Azioni Italia; Eurizon Capital SGR S.p.A. managing the funds: Eurizon Azioni Italia, Eurizon Azioni PMI Italia; Mediolanum Gestione Fondi SGR S.p.A. managing the funds: Mediolanum Flessibile Futuro Italia, Mediolanum Flessibile Sviluppo Italia; Mediolanum International Funds Limited – Challenge Funds – Challenge Italian Equity, representing in total 5.38% of share capital), with the following candidates:
  (i) in the section related to the effective Auditors, the candidate Vito Di Battista;
  (ii) in the section related to the substitutes, the candidate Roberto Cassader;

- Lista N. 3 – deposited by Space Holding S.p.A. (representing in total 5.60% of share capital), with the following candidates:
  (i) in the section related to the effective Auditors, the candidate Riccardo Raul Bauer;
  (ii) in the section related to the substitutes, the candidate Giulia De Martino;

Together with the lists, all of the documentation required by the Law and the Company Bylaws has been made available to the public.

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Avio is a leading international group engaged in the construction and development of space launchers and solid and liquid propulsion systems for space travel. The experience and knowhow built up over more than 50 years puts Avio at the cutting edge of the space launcher sector, solid, liquid and cryogenic propulsion and tactical propulsion. Avio operates in Italy, France and France Guyana with 5 facilities, employing approx. 1,000 highlyqualified personnel, of which approx. 30% involved in research and development. Avio is a prime contractor for the Vega programme and a sub-contractor for the Ariane programme, both financed by the European Space Agency ("ESA"), placing Italy among the limited number of countries capable of producing a complete spacecraft.

For further information
Investor Relations contacts:
Fabrizio.spaziani@avio.com
Matteo.picconeri@avio.com
Media relations contacts:
Giuseppe.coccon@avio.com
Francesco.delorenzo@avio.com