



SHARE BUYBACK REPORT FOR THE PERIOD 27 JANUARY – 31 JANUARY 2020

Colleferro (Rome), 31 January 2020. Avio S.p.A. (“Avio”) announces the purchase on the MTA (STAR segment), through the authorized independent intermediary Equita Sim S.p.A., in the period from 27 January to 31 January 2020, of no. 10,000 ordinary shares (equal to 0.038% of the share capital) at an average unit price of Euro 15.0995 for a total amount of Euro 150,994.80.

These transactions were made under the authorization to purchase own shares approved by the Shareholders' Meeting on 29 April 2019 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99, to art. 5 of Regulation (EU) 596/2014 and to art. 132 of Legislative Decree 58/98) and in compliance with the decision of the Board of Directors to assign the mandate to an independent operator to start up the purchase operations (as for the Press Release dated August 2, 2019).

The following table details the purchases made per day in the above period of Avio S.p.A. ordinary shares, ISIN IT0005119810:

Date	Nr. shares	Average price (Euro)	Amount (Euro)
27/01/2020	2,000	15.2275	30,455.00
28/01/2020	2,000	15.1175	30,235.00
29/01/2020	2,000	15.3518	30,703.60
30/01/2020	2,000	14.9807	29,961.40
31/01/2020	2,000	14.8199	29,639.80

Following the purchases made so far, Avio S.p.A. holds no. 258,250 own shares, equal to 0.980% of the share capital.

Purchases in detail:

Date	Time	Nr. Shares	Price (euro)
27/01/2020	09.20.53	120	15.46
27/01/2020	09.20.53	130	15.46
27/01/2020	10.49.40	250	15.3
27/01/2020	12.43.32	182	15.18
27/01/2020	12.43.32	68	15.18
27/01/2020	12.43.48	102	15.18
27/01/2020	12.43.48	36	15.18
27/01/2020	12.43.48	42	15.18

27/01/2020	12.43.48	70	15.18
27/01/2020	16.12.29	250	15.2
27/01/2020	16.34.49	250	15.2
27/01/2020	17.05.03	238	15.16
27/01/2020	17.05.03	12	15.16
27/01/2020	17.20.47	85	15.14
27/01/2020	17.20.53	165	15.14
28/01/2020	09.17.16	250	15.22
28/01/2020	10.19.59	250	15.06
28/01/2020	11.59.53	150	15.02
28/01/2020	12.01.16	74	15.02
28/01/2020	12.02.01	26	15.02
28/01/2020	12.27.48	26	15.02
28/01/2020	12.27.48	27	15.02
28/01/2020	12.36.37	197	15.02
28/01/2020	13.05.09	250	15.02
28/01/2020	16.14.09	203	15.16
28/01/2020	16.14.09	47	15.16
28/01/2020	16.23.03	166	15.22
28/01/2020	16.23.03	84	15.22
28/01/2020	17.14.33	144	15.22
28/01/2020	17.14.33	75	15.22
28/01/2020	17.14.33	31	15.22
29/01/2020	09.54.27	11	15.32
29/01/2020	09.54.33	87	15.34
29/01/2020	09.54.33	42	15.34
29/01/2020	09.54.33	110	15.34
29/01/2020	10.06.12	250	15.34
29/01/2020	12.23.38	250	15.38
29/01/2020	13.01.18	195	15.38
29/01/2020	13.01.18	55	15.38
29/01/2020	14.42.48	250	15.38
29/01/2020	16.51.30	16	15.32
29/01/2020	16.51.30	15	15.32
29/01/2020	16.51.30	64	15.32
29/01/2020	16.51.30	112	15.32
29/01/2020	16.51.30	43	15.32
29/01/2020	16.53.55	63	15.32
29/01/2020	16.55.05	187	15.34
29/01/2020	17.00.46	121	15.34
29/01/2020	17.00.46	129	15.34
30/01/2020	16.23.00	332	14.94
30/01/2020	16.23.16	190	14.96

30/01/2020	16.23.16	29	14.96
30/01/2020	16.23.24	250	15
30/01/2020	16.23.28	217	15
30/01/2020	16.23.28	232	15
30/01/2020	16.23.41	54	15
30/01/2020	16.23.41	196	15
30/01/2020	16.52.37	250	14.98
30/01/2020	17.02.57	250	14.98
31/01/2020	09.21.45	250	15.14
31/01/2020	10.04.23	2	14.92
31/01/2020	10.11.56	24	15
31/01/2020	10.12.14	145	15
31/01/2020	10.12.14	79	15
31/01/2020	10.40.55	250	14.88
31/01/2020	13.34.43	250	14.78
31/01/2020	13.34.43	250	14.78
31/01/2020	17.12.05	250	14.66
31/01/2020	17.12.08	230	14.66
31/01/2020	17.12.08	20	14.66
31/01/2020	17.12.15	250	14.66

For more information:

Investor relations contacts

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Avio

Avio is a leading international group operating in the manufacturing and development of space launchers and propulsion systems. The experience and knowhow built up over more than 50 years puts Avio at the cutting edge of the space launcher sector, solid, liquid and cryogenic propulsion and tactical propulsion. Avio operates 5 industrial facilities in Italy, France and France Guyana, employing approx. 1,000 highly-qualified personnel, of which approx. 30% involved in research and development. Avio is a prime contractor for the Vega programme and a sub-contractor for the Ariane programme, both funded by the European Space Agency ("ESA"), placing Italy among the limited number of countries capable of producing a complete spacecraft.