



SHARE BUYBACK REPORT FOR THE PERIOD 9 – 13 SEPTEMBER 2019

Colleferro (Rome), 13 September 2019. Avio S.p.A. (“Avio”) announces the purchase on the MTA (STAR segment), through the authorized independent intermediary Equita Sim S.p.A., in the period from 9 September to 13 September 2019, of no. 12,600 ordinary shares (equal to 0.048% of the share capital) at an average unit price of Euro 12.0850 for a total amount of Euro 152,172.95. These transactions were made under the authorization to purchase own shares approved by the Shareholders' Meeting on 29 April 2019 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99, to art. 5 of Regulation (EU) 596/2014 and to art. 132 of Legislative Decree 58/98) and in compliance with the decision of the Board of Directors to assign the mandate to an independent operator to start up the purchase operations (as for the Press Release dated August 2, 2019).

The following table details the purchases made per day in the above period of Avio S.p.A. ordinary shares, ISIN IT0005119810:

Date	Nr. shares	Average price (Euro)	Amount (Euro)
09/09/19	1,600	12.0525	19,284.00
10/09/19	1,500	12.0013	18,001.95
11/09/19	4,000	11.9740	47,896.00
12/09/19	2,500	12.1932	30,483.00
13/09/19	3,000	12.2020	36,606.00

Following the purchases made so far, Avio S.p.A. holds no. 48.050 own shares, equal to 0.182% of the share capital.

Purchases in detail:

Date	Time	Nr. Shares	Price (euro)
09/09/19	09.45.09	305	12
09/09/19	09.54.28	95	12
09/09/19	11.24.10	227	12
09/09/19	11.24.10	73	12
09/09/19	15.16.59	500	12.04
09/09/19	16.30.49	300	12.16
09/09/19	16.44.18	100	12.16
10/09/19	09.25.02	150	12.08
10/09/19	10.06.35	300	12.08

10/09/19	11.33.45	15	12
10/09/19	11.33.45	419	12
10/09/19	11.33.45	16	12
10/09/19	12.31.14	120	11.98
10/09/19	12.57.11	180	11.98
10/09/19	15.41.34	200	11.92
10/09/19	16.47.22	100	11.88
11/09/19	09.08.56	300	11.94
11/09/19	09.16.39	183	11.96
11/09/19	09.16.39	317	11.96
11/09/19	09.20.09	600	11.98
11/09/19	09.39.27	300	12.02
11/09/19	09.43.29	300	12
11/09/19	09.48.59	190	12.02
11/09/19	09.48.59	10	12.02
11/09/19	09.53.11	253	12.04
11/09/19	09.53.11	47	12.04
11/09/19	10.34.04	134	11.96
11/09/19	11.42.30	199	11.96
11/09/19	11.42.30	67	11.96
11/09/19	12.38.11	300	11.94
11/09/19	16.00.42	500	11.94
11/09/19	17.06.08	10	11.96
11/09/19	17.06.08	277	11.96
11/09/19	17.06.08	13	11.96
12/09/19	09.04.18	500	12.28
12/09/19	10.54.22	500	12.14
12/09/19	10.58.38	2	12.1
12/09/19	11.09.58	298	12.1
12/09/19	12.31.52	1	12.12
12/09/19	13.34.52	101	12.24
12/09/19	13.34.52	98	12.24
12/09/19	15.50.04	250	12.22
12/09/19	15.51.52	250	12.2
12/09/19	16.53.51	104	12.18
12/09/19	16.53.51	169	12.18
12/09/19	16.53.51	121	12.18
12/09/19	16.54.02	106	12.18
13/09/19	09.30.08	126	12.26
13/09/19	09.30.08	174	12.26
13/09/19	10.07.43	300	12.2
13/09/19	11.24.59	83	12.16
13/09/19	11.35.34	317	12.16

13/09/19	14.05.01	100	12.24
13/09/19	14.19.18	300	12.24
13/09/19	14.36.58	26	12.26
13/09/19	14.36.58	274	12.26
13/09/19	16.05.45	500	12.14
13/09/19	16.57.41	187	12.2
13/09/19	17.13.42	129	12.2
13/09/19	17.13.42	484	12.2

For more information:

Investor relations contacts

Investor.relations@avio.com

Avio

Avio is a leading international group engaged in the construction and development of space launchers and solid and liquid propulsion systems for space travel. The experience and knowhow built up over more than 50 years puts Avio at the cutting edge of the space launcher sector, solid, liquid and cryogenic propulsion and tactical propulsion. Avio operates in Italy, France and France Guyana with 5 facilities, employing approx. 1000 highly-qualified personnel, of which approx. 30% involved in research and development. Avio is a prime contractor for the Vega programme and a sub-contractor for the Ariane programme, both financed by the European Space Agency ("ESA"), placing Italy among the limited number of countries capable of producing a complete spacecraft.