



SHARE BUYBACK REPORT FOR THE PERIOD 25 NOVEMBER – 29 NOVEMBER 2019

Colleferro (Rome), 22 November 2019. Avio S.p.A. ("Avio") announces the purchase on the MTA (STAR segment), through the authorized independent intermediary Equita Sim S.p.A., in the period from 25 November to 29 November 2019, of no. 10,000 ordinary shares (equal to 0.038% of the share capital) at an average unit price of Euro 13.1160 for a total amount of Euro 131,160.20.

These transactions were made under the authorization to purchase own shares approved by the Shareholders' Meeting on 29 April 2019 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99, to art. 5 of Regulation (EU) 596/2014 and to art. 132 of Legislative Decree 58/98) and in compliance with the decision of the Board of Directors to assign the mandate to an independent operator to start up the purchase operations (as for the Press Release dated August 2, 2019).

The following table details the purchases made per day in the above period of Avio S.p.A. ordinary shares, ISIN IT0005119810:

Date	Nr. shares	Average price (Euro)	Amount (Euro)
25/11/2019	2,000	12.3951	24,790.20
26/11/2019	2,000	12.8290	25,658.00
27/11/2019	2,000	13.3290	26,658.00
28/11/2019	2,000	13.4130	26,826.00
29/11/2019	2,000	13.6140	27,228.00

Following the purchases made so far, Avio S.p.A. holds no. 179,000 own shares, equal to 0.679% of the share capital.

Purchases in detail:

Date	Time	Nr. Shares	Price (euro)
25/11/2019	10.37.31	157	12.3
25/11/2019	10.37.31	343	12.3
25/11/2019	13.35.12	500	12.4
25/11/2019	15.42.37	15	12.38
25/11/2019	16.04.20	400	12.44
25/11/2019	16.31.57	100	12.44
25/11/2019	16.31.57	103	12.44
25/11/2019	16.31.57	32	12.44

25/11/2019	16.34.00	300	12.44
25/11/2019	16.57.10	50	12.46
26/11/2019	09.53.18	287	12.52
26/11/2019	09.54.11	113	12.52
26/11/2019	11.31.33	200	12.78
26/11/2019	11.34.37	120	12.78
26/11/2019	11.50.24	80	12.78
26/11/2019	12.01.51	400	12.8
26/11/2019	14.57.13	500	13
26/11/2019	16.40.18	200	13.06
26/11/2019	16.55.51	100	13.06
27/11/2019	10.01.32	300	13.42
27/11/2019	10.23.57	300	13.32
27/11/2019	13.05.39	300	13.16
27/11/2019	13.09.46	400	13.26
27/11/2019	13.49.36	200	13.3
27/11/2019	16.32.28	23	13.44
27/11/2019	16.32.28	250	13.44
27/11/2019	16.32.28	120	13.44
27/11/2019	16.35.49	7	13.44
27/11/2019	17.04.06	100	13.48
28/11/2019	09.07.26	300	13.34
28/11/2019	10.28.15	43	13.44
28/11/2019	10.28.19	250	13.44
28/11/2019	10.28.28	7	13.44
28/11/2019	11.29.17	400	13.28
28/11/2019	12.06.59	355	13.4
28/11/2019	12.06.59	45	13.4
28/11/2019	16.40.31	304	13.48
28/11/2019	16.51.43	96	13.48
28/11/2019	17.15.13	200	13.64
29/11/2019	09.08.21	271	13.62
29/11/2019	09.13.59	129	13.62
29/11/2019	12.55.59	400	13.64
29/11/2019	14.56.06	400	13.58
29/11/2019	15.53.42	500	13.6
29/11/2019	16.56.19	300	13.64
25/11/2019	10.37.31	157	12.3

For more information:

Investor relations contacts

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Avio

Avio is a leading international group operating in the manufacturing and development of space launchers and propulsion systems. The experience and knowhow built up over more than 50 years puts Avio at the cutting edge of the space launcher sector, solid, liquid and cryogenic propulsion and tactical propulsion. Avio operates 5 industrial facilities in Italy, France and France Guyana, employing approx. 1,000 highly-qualified personnel, of which approx. 30% involved in research and development. Avio is a prime contractor for the Vega programme and a sub-contractor for the Ariane programme, both funded by the European Space Agency ("ESA"), placing Italy among the limited number of countries capable of producing a complete spacecraft.