



SHARE BUYBACK REPORT FOR THE PERIOD 16 DECEMBER – 20 DECEMBER 2019

Colleferro (Rome), 20 December 2019. Avio S.p.A. ("Avio") announces the purchase on the MTA (STAR segment), through the authorized independent intermediary Equita Sim S.p.A., in the period from 16 December to 20 December 2019, of no. 10,500 ordinary shares (equal to 0.040% of the share capital) at an average unit price of Euro 14.1362 for a total amount of Euro 148,430.00.

These transactions were made under the authorization to purchase own shares approved by the Shareholders' Meeting on 29 April 2019 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99, to art. 5 of Regulation (EU) 596/2014 and to art. 132 of Legislative Decree 58/98) and in compliance with the decision of the Board of Directors to assign the mandate to an independent operator to start up the purchase operations (as for the Press Release dated August 2, 2019).

The following table details the purchases made per day in the above period of Avio S.p.A. ordinary shares, ISIN IT0005119810:

Date	Nr. shares	Average price (Euro)	Amount (Euro)
16/12/2019	2,500	14.2328	35,582.00
17/12/2019	2,000	14.1520	28,304.00
18/12/2019	2,000	14.0465	28,093.00
19/12/2019	2,000	14.1305	28,261.00
20/12/2019	2,000	14.0950	28,190.00

Following the purchases made so far, Avio S.p.A. holds no. 210,500 own shares, equal to 0.799% of the share capital.

Purchases in detail:

Date	Time	Nr. Shares	Price (euro)
16/12/2019	09.08.22	400	14.4
16/12/2019	09.17.36	115	14.28
16/12/2019	09.17.36	285	14.28
16/12/2019	09.36.06	600	14.2
16/12/2019	11.12.44	300	14.16
16/12/2019	14.02.26	300	14.14
16/12/2019	17.03.32	88	14.2
16/12/2019	17.03.32	412	14.2

17/12/2019	09.10.00	36	14.14
17/12/2019	09.10.06	262	14.14
17/12/2019	09.10.18	2	14.14
17/12/2019	10.25.41	200	14.18
17/12/2019	13.13.21	353	14.16
17/12/2019	13.13.21	115	14.16
17/12/2019	13.13.21	32	14.16
17/12/2019	13.21.37	71	14.16
17/12/2019	13.21.37	29	14.16
17/12/2019	15.11.41	200	14.18
17/12/2019	15.30.13	300	14.16
17/12/2019	16.34.19	126	14.12
17/12/2019	16.34.19	174	14.12
17/12/2019	16.58.57	53	14.1
17/12/2019	16.59.16	47	14.1
18/12/2019	09.13.19	62	14.06
18/12/2019	09.15.29	224	14.06
18/12/2019	09.20.48	126	14.06
18/12/2019	09.21.15	88	14.06
18/12/2019	10.13.39	300	14.04
18/12/2019	10.35.48	25	14.04
18/12/2019	10.36.08	375	14.04
18/12/2019	12.25.33	79	14.04
18/12/2019	12.31.45	29	14.04
18/12/2019	12.41.52	192	14.04
18/12/2019	15.12.37	150	14
18/12/2019	16.04.20	150	14.02
18/12/2019	16.44.38	100	14.1
18/12/2019	16.44.38	100	14.1
19/12/2019	09.06.01	400	14.46
19/12/2019	12.05.43	300	14.2
19/12/2019	14.10.19	300	14.02
19/12/2019	15.52.35	141	14
19/12/2019	15.52.35	159	14
19/12/2019	16.32.30	95	13.98
19/12/2019	16.32.32	105	13.98
19/12/2019	16.37.24	182	14.02
19/12/2019	16.38.00	42	14.02
19/12/2019	16.38.41	26	14.02
19/12/2019	16.53.24	36	14.04
19/12/2019	16.53.24	58	14.04
19/12/2019	16.53.24	156	14.04
20/12/2019	09.05.06	37	14.02

20/12/2019	09.05.19	363	14.02
20/12/2019	10.49.34	400	14.1
20/12/2019	12.02.29	166	14.08
20/12/2019	12.03.34	38	14.08
20/12/2019	12.04.40	37	14.08
20/12/2019	12.05.55	10	14.08
20/12/2019	12.08.44	139	14.08
20/12/2019	12.13.39	10	14.08
20/12/2019	12.59.03	100	14.14
20/12/2019	12.59.03	200	14.14
20/12/2019	16.03.29	10	14.16
20/12/2019	16.03.29	172	14.16
20/12/2019	16.08.09	10	14.16
20/12/2019	16.08.09	108	14.16
20/12/2019	17.11.57	148	14.1
20/12/2019	17.11.57	52	14.1

For more information:

Investor relations contacts

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Avio

Avio is a leading international group operating in the manufacturing and development of space launchers and propulsion systems. The experience and knowhow built up over more than 50 years puts Avio at the cutting edge of the space launcher sector, solid, liquid and cryogenic propulsion and tactical propulsion. Avio operates 5 industrial facilities in Italy, France and France Guyana, employing approx. 1,000 highly-qualified personnel, of which approx. 30% involved in research and development. Avio is a prime contractor for the Vega programme and a sub-contractor for the Ariane programme, both funded by the European Space Agency ("ESA"), placing Italy among the limited number of countries capable of producing a complete spacecraft.