



## SHARE BUYBACK REPORT FOR THE PERIOD 30 DECEMBER 2019 – 3 JANUARY 2020

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Colleferro (Rome), 3 January 2020. Avio S.p.A. (“Avio”) announces the purchase on the MTA (STAR segment), through the authorized independent intermediary Equita Sim S.p.A., in the period from 30 December 2019 to 3 January 2020, of no. 6,000 ordinary shares (equal to 0.023% of the share capital) at an average unit price of Euro 13.8944 for a total amount of Euro 83,366.20.

These transactions were made under the authorization to purchase own shares approved by the Shareholders' Meeting on 29 April 2019 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99, to art. 5 of Regulation (EU) 596/2014 and to art. 132 of Legislative Decree 58/98) and in compliance with the decision of the Board of Directors to assign the mandate to an independent operator to start up the purchase operations (as for the Press Release dated August 2, 2019).

The following table details the purchases made per day in the above period of Avio S.p.A. ordinary shares, ISIN IT0005119810:

Date	Nr. shares	Average price (Euro)	Amount (Euro)
30/12/2019	2,000	13.9345	27,869.00
02/01/2020	2,000	14.0011	28,002.20
03/01/2020	2,000	13.7475	27,495.00

Following the purchases made so far, Avio S.p.A. holds no. 220,500 own shares, equal to 0.837% of the share capital.

Purchases in detail:

Date	Time	Nr. Shares	Price (euro)
30/12/2019	09.17.44	130	14
30/12/2019	09.17.44	270	14
30/12/2019	11.25.14	161	13.9
30/12/2019	11.28.50	210	13.9
30/12/2019	11.28.50	29	13.9
30/12/2019	12.00.34	300	13.9
30/12/2019	13.56.52	400	13.94
30/12/2019	15.23.39	250	13.94
30/12/2019	15.40.57	200	13.92
30/12/2019	17.03.22	50	13.88

02/01/2020	09.31.38	61	13.96
02/01/2020	09.33.54	189	13.96
02/01/2020	12.15.58	193	14.06
02/01/2020	12.15.58	307	14.06
02/01/2020	12.16.31	25	14.06
02/01/2020	12.16.31	190	14.06
02/01/2020	12.16.31	35	14.06
02/01/2020	14.48.12	250	14
02/01/2020	14.48.23	145	14
02/01/2020	15.07.04	55	14.02
02/01/2020	15.07.04	50	14.02
02/01/2020	16.02.59	250	13.96
02/01/2020	17.00.05	250	13.9
03/01/2020	12.12.07	11	13.76
03/01/2020	12.12.07	201	13.76
03/01/2020	12.12.07	153	13.76
03/01/2020	12.12.17	135	13.76
03/01/2020	12.22.07	393	13.8
03/01/2020	12.22.07	107	13.8
03/01/2020	14.15.18	250	13.78
03/01/2020	15.17.22	18	13.7
03/01/2020	15.24.19	232	13.7
03/01/2020	16.27.29	250	13.7
03/01/2020	17.08.24	50	13.68
03/01/2020	17.08.24	32	13.68
03/01/2020	17.08.24	27	13.68
03/01/2020	17.08.24	141	13.68

**For more information:**

Investor relations contacts

[Investor.relations@avio.com](mailto:Investor.relations@avio.com)

**Avio**

Avio is a leading international group operating in the manufacturing and development of space launchers and propulsion systems. The experience and knowhow built up over more than 50 years puts Avio at the cutting edge of the space launcher sector, solid, liquid and cryogenic propulsion and tactical propulsion. Avio operates 5 industrial facilities in Italy, France and French Guiana, employing approx. 1,000 highly-qualified personnel, of which approx. 30% involved in research and development. Avio is a prime contractor for the Vega programme and a sub-contractor for the Ariane programme, both funded by the European Space Agency ("ESA"), placing Italy among the limited number of countries capable of producing a complete spacecraft.