



SHARE BUYBACK REPORT FOR THE PERIOD 19 - 23 OCTOBER 2020

Rome, 23 October 2020 - Avio S.p.A. ("Avio") announces the purchase on the MTA (STAR segment), through the authorized independent intermediary Equita Sim S.p.A., in the period from 19 to 23 October 2020, of no. 7,683 ordinary shares (equal to 0.0291% of the share capital) at an average unit price of Euro 13.0369 for a total amount of Euro 100,162.60.

These transactions were made under the authorization to purchase own shares approved by the Shareholders' Meeting on 29 April 2019 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99, to art. 5 of Regulation (EU) 596/2014 and to art. 132 of Legislative Decree 58/98) and in compliance with the decision of the Board of Directors to assign the mandate to an independent operator to start up the purchase operations (as for the Press Release dated August 2, 2019) and to complete the mandate (as for the Press Release dated July 28, 2020).

The following table details the purchases made per day in the above period of Avio S.p.A. ordinary shares, ISIN IT0005119810:

Date	Quantity	Avg Price (euro)	Value (euro)
19/10/2020	6.141	13.07	80,251
20/10/2020	1.542	12.91	19,912

Following the purchases made so far, Avio S.p.A. holds no. 671,233 own shares, equal to 2.5465% of the share capital.

With the purchases made this week, Avio announces the completion of the share buyback program.

Purchases in detail:

Date	Time	Nr. of shares	Price (euro)
19/10/2020	09:34:41	250	13.24
19/10/2020	10:20:48	28	13.12
19/10/2020	10:20:48	19	13.12
19/10/2020	10:20:48	1	13.12
19/10/2020	10:20:48	5	13.12
19/10/2020	10:27:28	127	13.14
19/10/2020	11:12:17	411	13.14

19/10/2020	11:12:21	34	13.14
19/10/2020	11:27:35	61	13.20
19/10/2020	11:27:35	739	13.20
19/10/2020	12:33:43	69	13.12
19/10/2020	12:38:52	120	13.12
19/10/2020	13:13:53	511	13.12
19/10/2020	15:15:01	5	12.96
19/10/2020	15:15:01	2	12.96
19/10/2020	15:15:10	500	12.96
19/10/2020	15:16:43	500	12.96
19/10/2020	15:41:07	240	12.96
19/10/2020	15:41:07	153	12.96
19/10/2020	15:42:10	600	12.96
19/10/2020	16:58:04	330	12.96
19/10/2020	16:58:04	70	12.96
19/10/2020	17:17:38	664	13.10
19/10/2020	17:17:38	536	13.10
19/10/2020	17:27:48	30	13.02
19/10/2020	17:27:53	66	13.02
19/10/2020	17:28:00	70	13.02
20/10/2020	09:26:22	78	12.96
20/10/2020	09:26:22	14	12.96
20/10/2020	09:26:22	158	12.96
20/10/2020	10:30:15	42	13.02
20/10/2020	16:17:47	310	12.90
20/10/2020	16:17:47	100	12.90
20/10/2020	16:17:47	200	12.90
20/10/2020	16:17:47	200	12.90
20/10/2020	16:17:47	200	12.90
20/10/2020	16:17:47	200	12.90
20/10/2020	16:17:47	40	12.90

For more information:

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Avio

Avio is a leading international group operating in the manufacturing and development of space launchers and propulsion systems. The experience and knowhow built up over more than 50 years puts Avio at the cutting edge of the space launcher sector, solid, liquid and cryogenic propulsion and tactical propulsion. Avio operates 5 industrial facilities in Italy, France and France Guyana, employing approx. 1,000 highly-qualified personnel, of which

approx. 30% involved in research and development. Avio is a prime contractor for the Vega programme and a sub-contractor for the Ariane programme, both funded by the European Space Agency ("ESA"), placing Italy among the limited number of countries capable of producing a complete spacecraft.