



SHARE BUYBACK REPORT FOR THE PERIOD 11 – 15 MAY 2020

Rome, 15 May 2020 - Avio S.p.A. ("Avio") announces the purchase on the MTA (STAR segment), through the authorized independent intermediary Equita Sim S.p.A., in the period from 11 to 15 May 2020, of no. 2,900 ordinary shares (equal to 0.011% of the share capital) at an average unit price of Euro 13.9586 for a total amount of Euro 40,480.00.

These transactions were made under the authorization to purchase own shares approved by the Shareholders' Meeting on 29 April 2019 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99, to art. 5 of Regulation (EU) 596/2014 and to art. 132 of Legislative Decree 58/98) and in compliance with the decision of the Board of Directors to assign the mandate to an independent operator to start up the purchase operations (as for the Press Release dated August 2, 2019).

The following table details the purchases made per day in the above period of Avio S.p.A. ordinary shares, ISIN IT0005119810:

Date	Nr. shares	Average price (Euro)	Amount (Euro)
11/05/2020	900	14.2556	12,830.00
12/05/2020	1,000	14.0380	14,038.00
13/05/2020	1,000	13.6120	13,612.00

Following the purchases made so far, Avio S.p.A. holds no. 315,300 own shares, equal to 1.1962% of the share capital.

Purchases in detail:

Date	Time	Nr. Shares	Price (euro)
11/05/2020	10:28:56	200	14.18
11/05/2020	15:03:58	150	14.26
11/05/2020	15:05:11	59	14.26
11/05/2020	15:15:11	191	14.26
11/05/2020	16:35:06	150	14.30
11/05/2020	16:35:33	150	14.30
12/05/2020	11:25:48	200	14.12
12/05/2020	14:18:41	200	14.02
12/05/2020	14:18:58	200	14.02
12/05/2020	15:10:48	100	14.04

12/05/2020	15:46:12	100	14.06
12/05/2020	16:39:22	100	13.98
12/05/2020	17:26:45	95	13.98
12/05/2020	17:28:46	5	13.98
13/05/2020	09:30:07	123	13.90
13/05/2020	09:30:09	34	13.90
13/05/2020	09:30:17	43	13.90
13/05/2020	11:49:13	150	13.74
13/05/2020	13:36:19	165	13.58
13/05/2020	13:36:19	85	13.58
13/05/2020	15:59:54	129	13.44
13/05/2020	15:59:54	171	13.44
13/05/2020	17:19:09	22	13.44
13/05/2020	17:19:09	78	13.44

For more information:

Investor relations contacts

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Avio

Avio is a leading international group operating in the manufacturing and development of space launchers and propulsion systems. The experience and knowhow built up over more than 50 years puts Avio at the cutting edge of the space launcher sector, solid, liquid and cryogenic propulsion and tactical propulsion. Avio operates 5 industrial facilities in Italy, France and France Guyana, employing approx. 1,000 highly-qualified personnel, of which approx. 30% involved in research and development. Avio is a prime contractor for the Vega programme and a sub-contractor for the Ariane programme, both funded by the European Space Agency ("ESA"), placing Italy among the limited number of countries capable of producing a complete spacecraft.