



SHARE BUYBACK REPORT FOR THE PERIOD 16 MARCH – 20 MARCH 2020

Colleferro (Rome), 20 March 2020. Avio S.p.A. ("Avio") announces the purchase on the MTA (STAR segment), through the authorized independent intermediary Equita Sim S.p.A., in the period from 9 March to 13 March 2020, of no. 5,000 ordinary shares (equal to 0.019% of the share capital) at an average unit price of Euro 10.3386 for a total amount of Euro 51,693.00. These transactions were made under the authorization to purchase own shares approved by the Shareholders' Meeting on 29 April 2019 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99, to art. 5 of Regulation (EU) 596/2014 and to art. 132 of Legislative Decree 58/98) and in compliance with the decision of the Board of Directors to assign the mandate to an independent operator to start up the purchase operations (as for the Press Release dated August 2, 2019).

The following table details the purchases made per day in the above period of Avio S.p.A. ordinary shares, ISIN IT0005119810:

Date	Nr. shares	Average price (Euro)	Amount (Euro)
16/03/2020	1,000	10.0110	10,011.00
17/03/2020	1,000	10.1600	10,160.00
18/03/2020	1,000	10.5320	10,532.00
19/03/2020	1,000	10.3700	10,370.00
20/03/2020	1,000	10.6200	10,620.00

Following the purchases made so far, Avio S.p.A. holds no. 297,800 own shares, equal to 1.130% of the share capital.

Purchases in detail:

Date	Time	Nr. Shares	Price (euro)
16/03/2020	12.05.02	300	9.88
16/03/2020	12.05.02	85	9.88
16/03/2020	12.05.05	215	9.88
16/03/2020	14.58.22	100	9.87
16/03/2020	16.40.03	10	10.38
16/03/2020	16.41.03	18	10.38
16/03/2020	16.41.09	122	10.38
16/03/2020	17.02.41	29	10.26

16/03/2020	17.02.41	121	10.26
17/03/2020	12.08.36	83	10.1
17/03/2020	12.08.36	167	10.1
17/03/2020	15.32.17	500	10.14
17/03/2020	17.24.24	25	10.26
17/03/2020	17.24.24	32	10.26
17/03/2020	17.24.24	193	10.26
18/03/2020	10.14.29	83	10.84
18/03/2020	10.33.29	167	10.84
18/03/2020	11.18.24	28	10.52
18/03/2020	12.23.50	27	10.52
18/03/2020	12.25.21	31	10.52
18/03/2020	12.37.11	119	10.52
18/03/2020	12.46.02	41	10.52
18/03/2020	13.09.18	4	10.52
18/03/2020	15.22.49	250	10.4
18/03/2020	16.39.22	150	10.36
18/03/2020	17.05.13	100	10.38
19/03/2020	13.48.36	124	10.44
19/03/2020	13.48.36	23	10.44
19/03/2020	13.48.36	60	10.44
19/03/2020	13.48.36	43	10.44
19/03/2020	13.48.41	250	10.44
19/03/2020	16.22.25	102	10.32
19/03/2020	16.22.25	148	10.32
19/03/2020	17.21.42	84	10.28
19/03/2020	17.21.42	20	10.28
19/03/2020	17.21.42	146	10.28
20/03/2020	09.53.17	250	10.72
20/03/2020	11.11.47	27	10.8
20/03/2020	11.11.47	223	10.8
20/03/2020	16.55.39	250	10.54
20/03/2020	16.55.49	81	10.42
20/03/2020	16.56.14	96	10.42
20/03/2020	16.57.48	73	10.42

For more information:

Investor relations contacts

Investor.relations@avio.com

Avio

Avio is a leading international group operating in the manufacturing and development of space launchers and propulsion systems. The experience and knowhow built up over more than 50 years puts Avio at the cutting edge of the space launcher sector, solid, liquid and cryogenic propulsion and tactical propulsion. Avio operates 5 industrial facilities in Italy, France and France Guyana, employing approx. 1,000 highly-qualified personnel, of which approx. 30% involved in research and development. Avio is a prime contractor for the Vega programme and a sub-contractor for the Ariane programme, both funded by the European Space Agency ("ESA"), placing Italy among the limited number of countries capable of producing a complete spacecraft.