

SHARE BUYBACK REPORT FOR THE PERIOD 4 NOVEMBER – 8 NOVEMBER 2019

Colleferro (Rome), 8 November 2019. Avio S.p.A. ("Avio") announces the purchase on the MTA (STAR segment), through the authorized independent intermediary Equita Sim S.p.A., in the period from 4 November to 8 November 2019, of no. 10,000 ordinary shares (equal to 0.038% of the share capital) at an average unit price of Euro 12.5079 for a total amount of Euro 125,079.40.

These transactions were made under the authorization to purchase own shares approved by the Shareholders' Meeting on 29 April 2019 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99, to art. 5 of Regulation (EU) 596/2014 and to art. 132 of Legislative Decree 58/98) and in compliance with the decision of the Board of Directors to assign the mandate to an independent operator to start up the purchase operations (as for the Press Release dated August 2, 2019).

The following table details the purchases made per day in the above period of Avio S.p.A. ordinary shares, ISIN IT0005119810:

Date	Nr. shares	Average price (Euro)	Amount (Euro)
04/11/2019	2,000	12.4870	24,974.00
05/11/2019	2,000	12.5190	25,038.00
06/11/2019	2,000	12.4970	24,994.00
07/11/2019	2,000	12.5797	25,159.40
08/11/2019	2,000	12.4570	24,914.00

Following the purchases made so far, Avio S.p.A. holds no. 149,000 own shares, equal to 0.565% of the share capital.

Purchases in detail:

Date	Time	Nr. Shares	Price (euro)
04/11/2019	10.31.00	25	12.44
04/11/2019	10.38.47	375	12.44
04/11/2019	11.35.02	21	12.46
04/11/2019	11.53.06	123	12.46
04/11/2019	11.53.23	156	12.46
04/11/2019	14.00.36	300	12.48
04/11/2019	16.29.24	400	12.54
04/11/2019	16.46.40	119	12.5

04/11/2019	16.46.40	256	12.5
04/11/2019	16.46.49	25	12.5
04/11/2019	17.15.27	123	12.5
04/11/2019	17.20.41	77	12.5
05/11/2019	09.22.13	300	12.58
05/11/2019	10.24.57	80	12.52
05/11/2019	10.26.38	41	12.52
05/11/2019	10.27.02	58	12.52
05/11/2019	10.28.04	21	12.52
05/11/2019	10.35.47	56	12.52
05/11/2019	10.35.47	194	12.52
05/11/2019	11.37.36	250	12.5
05/11/2019	14.40.05	250	12.5
05/11/2019	14.55.19	75	12.48
05/11/2019	15.22.09	125	12.48
05/11/2019	15.22.25	50	12.48
05/11/2019	17.29.48	500	12.52
06/11/2019	09.08.31	250	12.52
06/11/2019	09.37.03	171	12.52
06/11/2019	09.43.16	129	12.52
06/11/2019	11.58.05	400	12.46
06/11/2019	15.35.27	550	12.48
06/11/2019	16.07.54	72	12.48
06/11/2019	16.09.15	92	12.48
06/11/2019	16.10.25	41	12.48
06/11/2019	16.10.26	45	12.48
06/11/2019	17.10.43	40	12.56
06/11/2019	17.10.43	83	12.56
06/11/2019	17.10.43	127	12.56
07/11/2019	09.57.32	500	12.6
07/11/2019	13.53.22	15	12.52
07/11/2019	14.17.55	54	12.56
07/11/2019	14.17.55	336	12.56
07/11/2019	14.17.59	75	12.56
07/11/2019	14.18.10	20	12.56
07/11/2019	14.23.35	6	12.56
07/11/2019	14.25.01	169	12.56
07/11/2019	14.27.02	200	12.56
07/11/2019	14.28.54	40	12.56
07/11/2019	14.34.30	40	12.56
07/11/2019	14.42.49	45	12.56
07/11/2019	16.56.22	500	12.6
08/11/2019	09.10.25	400	12.5

08/11/2019	10.18.55	86	12.54
08/11/2019	10.18.55	114	12.54
08/11/2019	11.49.55	100	12.5
08/11/2019	11.50.00	199	12.5
08/11/2019	11.50.33	1	12.5
08/11/2019	14.08.59	300	12.44
08/11/2019	14.49.22	355	12.46
08/11/2019	14.49.22	145	12.46
08/11/2019	16.50.54	200	12.3
08/11/2019	16.59.44	100	12.34

For more information:

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Avio

Avio is a leading international group operating in the manufacturing and development of space launchers and propulsion systems. The experience and knowhow built up over more than 50 years puts Avio at the cutting edge of the space launcher sector, solid, liquid and cryogenic propulsion and tactical propulsion. Avio operates 5 industrial facilities in Italy, France and France Guyana, employing approx. 1,000 highly-qualified personnel, of which approx. 30% involved in research and development. Avio is a prime contractor for the Vega programme and a sub-contractor for the Ariane programme, both funded by the European Space Agency ("ESA"), placing Italy among the limited number of countries capable of producing a complete spacecraft.