



SHARE BUYBACK REPORT FOR THE PERIOD 23 DECEMBER – 27 DECEMBER 2019

Colleferro (Rome), 27 December 2019. Avio S.p.A. ("Avio") announces the purchase on the MTA (STAR segment), through the authorized independent intermediary Equita Sim S.p.A., in the period from 23 December to 27 December 2019, of no. 4,000 ordinary shares (equal to 0.015% of the share capital) at an average unit price of Euro 14.1120 for a total amount of Euro 56,448.00.

These transactions were made under the authorization to purchase own shares approved by the Shareholders' Meeting on 29 April 2019 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99, to art. 5 of Regulation (EU) 596/2014 and to art. 132 of Legislative Decree 58/98) and in compliance with the decision of the Board of Directors to assign the mandate to an independent operator to start up the purchase operations (as for the Press Release dated August 2, 2019).

The following table details the purchases made per day in the above period of Avio S.p.A. ordinary shares, ISIN IT0005119810:

Date	Nr. shares	Average price (Euro)	Amount (Euro)
23/12/2019	2,000	14.1070	28,214.00
27/12/2019	2,000	14.1170	28,234.00

Following the purchases made so far, Avio S.p.A. holds no. 214,500 own shares, equal to 0.814% of the share capital.

Purchases in detail:

Date	Time	Nr. Shares	Price (euro)
23/12/2019	09.26.03	59	14.1
23/12/2019	09.26.03	24	14.1
23/12/2019	09.26.03	217	14.1
23/12/2019	09.50.54	200	14
23/12/2019	11.35.16	36	14.08
23/12/2019	11.35.16	464	14.08
23/12/2019	15.13.48	260	14.14
23/12/2019	15.13.48	27	14.14
23/12/2019	15.13.48	213	14.14
23/12/2019	16.27.36	200	14.16
23/12/2019	17.12.13	63	14.14

23/12/2019	17.13.04	237	14.14
27/12/2019	09.07.22	150	14.06
27/12/2019	09.13.31	250	14.1
27/12/2019	10.02.47	400	14.14
27/12/2019	12.16.56	300	14.14
27/12/2019	13.53.47	300	14.14
27/12/2019	16.59.20	280	14.1
27/12/2019	16.59.20	120	14.1
27/12/2019	16.59.27	40	14.1
27/12/2019	16.59.27	160	14.1

For more information:

Investor relations contacts

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Avio

Avio is a leading international group operating in the manufacturing and development of space launchers and propulsion systems. The experience and knowhow built up over more than 50 years puts Avio at the cutting edge of the space launcher sector, solid, liquid and cryogenic propulsion and tactical propulsion. Avio operates 5 industrial facilities in Italy, France and French Guiana, employing approx. 1,000 highly-qualified personnel, of which approx. 30% involved in research and development. Avio is a prime contractor for the Vega programme and a sub-contractor for the Ariane programme, both funded by the European Space Agency ("ESA"), placing Italy among the limited number of countries capable of producing a complete spacecraft.