



SHARE BUYBACK REPORT FOR THE PERIOD 21 OCTOBER – 25 OCTOBER 2019

Colleferro (Rome), 25 October 2019. Avio S.p.A. ("Avio") announces the purchase on the MTA (STAR segment), through the authorized independent intermediary Equita Sim S.p.A., in the period from 21 October to 25 October 2019, of no. 11,250 ordinary shares (equal to 0.043% of the share capital) at an average unit price of Euro 12.3004 for a total amount of Euro 138,379.40.

These transactions were made under the authorization to purchase own shares approved by the Shareholders' Meeting on 29 April 2019 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99, to art. 5 of Regulation (EU) 596/2014 and to art. 132 of Legislative Decree 58/98) and in compliance with the decision of the Board of Directors to assign the mandate to an independent operator to start up the purchase operations (as for the Press Release dated August 2, 2019).

The following table details the purchases made per day in the above period of Avio S.p.A. ordinary shares, ISIN IT0005119810:

Date	Nr. shares	Average price (Euro)	Amount (Euro)
21/10/2019	2,000	12.2600	24,520.00
22/10/2019	3,500	12.1227	42,429.45
23/10/2019	1,750	12.2594	21,454.00
24/10/2019	2,000	12.4820	24,964.00
25/10/2019	2,000	12.5060	25,012.00

Following the purchases made so far, Avio S.p.A. holds no. 128,500 own shares, equal to 0.487% of the share capital.

Purchases in detail:

Date	Time	Nr. Shares	Price (euro)
21/10/2019	09.13.39	18	12.22
21/10/2019	09.19.16	13	12.22
21/10/2019	09.19.43	269	12.22
21/10/2019	09.25.06	200	12.22
21/10/2019	12.59.10	242	12.32
21/10/2019	12.59.33	58	12.32
21/10/2019	14.07.01	104	12.3
21/10/2019	14.08.21	83	12.3

21/10/2019	14.11.56	113	12.3
21/10/2019	15.20.05	148	12.24
21/10/2019	15.22.10	42	12.24
21/10/2019	15.24.19	42	12.24
21/10/2019	15.26.25	42	12.24
21/10/2019	15.28.31	26	12.24
21/10/2019	16.12.32	75	12.24
21/10/2019	16.14.09	41	12.24
21/10/2019	16.15.04	51	12.24
21/10/2019	16.17.05	41	12.24
21/10/2019	16.18.03	51	12.24
21/10/2019	16.18.03	90	12.24
21/10/2019	16.19.42	51	12.24
21/10/2019	17.04.02	139	12.28
21/10/2019	17.04.05	61	12.28
22/10/2019	09.09.00	69	12.32
22/10/2019	09.13.11	89	12.32
22/10/2019	09.13.31	242	12.32
22/10/2019	10.07.01	200	12.26
22/10/2019	10.07.01	100	12.26
22/10/2019	11.58.51	352	12.02
22/10/2019	12.33.10	19	12.04
22/10/2019	12.33.54	121	12.04
22/10/2019	12.33.54	360	12.04
22/10/2019	14.52.38	105	12.08
22/10/2019	14.52.38	443	12.08
22/10/2019	15.14.55	361	12.08
22/10/2019	15.15.34	39	12.08
22/10/2019	15.48.44	70	12.08
22/10/2019	15.48.56	116	12.08
22/10/2019	15.50.36	105	12.08
22/10/2019	15.59.57	126	12.08
22/10/2019	16.00.36	83	12.08
22/10/2019	16.52.17	132	12.16
22/10/2019	16.52.22	160	12.16
22/10/2019	16.53.23	43	12.16
22/10/2019	16.53.57	137	12.16
22/10/2019	17.02.58	28	12.18
23/10/2019	11.30.52	86	12.22
23/10/2019	11.30.52	214	12.22
23/10/2019	13.33.07	55	12.24
23/10/2019	13.33.07	245	12.24
23/10/2019	14.38.00	380	12.24

23/10/2019	14.38.44	20	12.24
23/10/2019	16.31.51	284	12.3
23/10/2019	16.31.51	182	12.3
23/10/2019	16.31.51	34	12.3
23/10/2019	16.50.36	250	12.28
24/10/2019	10.41.17	300	12,3
24/10/2019	14.59.00	400	12,54
24/10/2019	15.06.59	300	12,5
24/10/2019	15.24.49	400	12,46
24/10/2019	16.13.51	84	12,52
24/10/2019	16.13.51	216	12,52
24/10/2019	17.01.56	300	12,56
25/10/2019	09.45.45	300	12,48
25/10/2019	10.33.28	200	12,48
25/10/2019	10.57.44	400	12,52
25/10/2019	13.27.29	200	12,44
25/10/2019	14.45.55	74	12,48
25/10/2019	14.47.46	40	12,48
25/10/2019	14.47.46	186	12,48
25/10/2019	15.44.09	300	12,54
25/10/2019	16.25.40	180	12,56
25/10/2019	16.25.41	20	12,56
25/10/2019	17.03.09	100	12,58

For more information:

Investor relations contacts

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Avio

Avio is a leading international group operating in the manufacturing and development of space launchers and propulsion systems. The experience and knowhow built up over more than 50 years puts Avio at the cutting edge of the space launcher sector, solid, liquid and cryogenic propulsion and tactical propulsion. Avio operates 5 industrial facilities in Italy, France and France Guyana, employing approx. 1,000 highly-qualified personnel, of which approx. 30% involved in research and development. Avio is a prime contractor for the Vega programme and a sub-contractor for the Ariane programme, both funded by the European Space Agency ("ESA"), placing Italy among the limited number of countries capable of producing a complete spacecraft.